

**Oracle Financial Services Software Limited**

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**Unaudited consolidated financial results for the three and six month period ended September 30, 2025**

**PART I**

(₹ in million, except per share data)

Particulars	Three month period ended			Six month period ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 INCOME</b>						
(a) Revenue from operations	17,888	18,522	16,739	36,410	34,153	68,468
(b) Other income	663	725	1,046	1,388	1,526	3,042
<b>Total income</b>	<b>18,551</b>	<b>19,247</b>	<b>17,785</b>	<b>37,798</b>	<b>35,679</b>	<b>71,510</b>
<b>2 EXPENSES</b>						
(a) Employee benefit expenses	8,150	8,390	7,851	16,540	15,419	32,047
(b) Travel related expenses	351	344	366	695	724	1,439
(c) Professional fees	1,038	808	652	1,846	1,249	2,721
(d) Finance cost	78	(43)	84	35	131	5
(e) Other operating expenses	797	517	364	1,314	784	1,498
(f) Depreciation and amortization	165	177	178	342	353	691
<b>Total Expenses</b>	<b>10,579</b>	<b>10,193</b>	<b>9,495</b>	<b>20,772</b>	<b>18,660</b>	<b>38,401</b>
<b>3 Profit before tax</b>	<b>7,972</b>	<b>9,054</b>	<b>8,290</b>	<b>17,026</b>	<b>17,019</b>	<b>33,109</b>
<b>4 Tax expenses</b>						
(a) Current tax	2,308	2,734	2,307	5,042	4,885	10,952
(b) Deferred tax	203	(99)	206	104	190	(1,639)
<b>Total tax expenses</b>	<b>2,511</b>	<b>2,635</b>	<b>2,513</b>	<b>5,146</b>	<b>5,075</b>	<b>9,313</b>
<b>5 Net profit for the period</b>	<b>5,461</b>	<b>6,419</b>	<b>5,777</b>	<b>11,880</b>	<b>11,944</b>	<b>23,796</b>
<b>6 Other comprehensive income</b>						
(a) Items that will not be reclassified subsequently to profit or loss						
(i) Remeasurement gains / (losses) of defined benefit plan	53	(21)	(78)	32	(58)	(59)
(ii) Income tax effect	(14)	6	20	(8)	15	15
(b) Items that will be reclassified subsequently to profit and loss						
(i) Exchange differences on translation of financial statements of foreign operations	326	157	310	483	352	723
<b>Total other comprehensive income for the period, net of tax</b>	<b>365</b>	<b>142</b>	<b>252</b>	<b>507</b>	<b>309</b>	<b>679</b>
<b>7 Total comprehensive income for the period, net of tax</b>	<b>5,826</b>	<b>6,561</b>	<b>6,029</b>	<b>12,387</b>	<b>12,253</b>	<b>24,475</b>
<b>8 Net profit attributable to:</b>						
Equity holders of the Company	5,461	6,419	5,777	11,880	11,944	23,796
Non-controlling interests	-	-	-	-	-	-
<b>9 Total comprehensive income attributable to:</b>						
Equity holders of the Company	5,826	6,561	6,029	12,387	12,253	24,475
Non-controlling interests	-	-	-	-	-	-
10 Paid up equity share capital (face value ₹ 5 each, fully paid)	435	435	434	435	434	434
11 Reserve excluding Revaluation Reserves as per balance sheet						83,190
12 Earnings per equity share (face value ₹ 5 each, fully paid)						
(a) Basic (in ₹)	62.84	73.88	66.61	136.71	137.75	274.27
(b) Diluted (in ₹)	62.53	73.52	66.18	136.03	136.84	272.52
See accompanying notes to the financial results						

**Notes to financial results :**

- 1 The above unaudited consolidated financial results for the three and six month period ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on October 17, 2025. The statutory auditors have expressed an unmodified review conclusion on these results.
- 2 These financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- 3 During the three and six month period ended September 30, 2025, the Company allotted 35,505 and 73,141 equity shares respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing Employee Stock Option Plan ('ESOP') schemes of the Company.
- 4 **Particulars of Other income**

(₹ in million)

Particulars	Three month period ended			Six month period ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Finance income	589	800	1,047	1,389	1,683	3,157
Exchange gain (loss)	68	(75)	(14)	(7)	(170)	(201)
Miscellaneous income	6	-	13	6	13	86
<b>Total</b>	<b>663</b>	<b>725</b>	<b>1,046</b>	<b>1,388</b>	<b>1,526</b>	<b>3,042</b>

5 **Statement of assets and liabilities**

(₹ in million)

Particulars	As at	
	September 30, 2025	March 31, 2025
	Unaudited	Audited
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	1,506	1,319
(b) Capital work-in-progress	129	91
(c) Right-of-use assets	355	451
(d) Investment property	102	102
(e) Goodwill	6,087	6,087
(f) Financial assets	67	65
(g) Deferred tax assets (net)	1,922	1,827
(h) Income tax assets (net)	10,501	10,537
(i) Other non-current assets	1,449	1,413
	<b>22,118</b>	<b>21,892</b>
<b>2 Current assets</b>		
(a) Financial assets		
(i) Trade receivables	14,314	11,837
(ii) Cash and cash equivalents	17,989	12,142
(iii) Other bank balances	30,442	47,372
(iv) Other financial assets	3,465	3,599
(b) Income tax assets (net)	268	619
(c) Other current assets	4,467	3,889
	<b>70,945</b>	<b>79,458</b>
<b>TOTAL - ASSETS</b>	<b>93,063</b>	<b>101,350</b>

Statement of assets and liabilities (continued)

(₹ in million)

Particulars	As at	
	September 30, 2025	March 31, 2025
	Unaudited	Audited
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	435	434
(b) Other equity	73,248	83,190
	<b>73,683</b>	<b>83,624</b>
<b>2 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	229	275
(ii) Other financial liabilities	27	22
(b) Other non-current liabilities	-	10
(c) Employee benefit obligations	2,345	2,210
(d) Deferred tax liability (net)	855	677
(e) Income tax liabilities (net)	3,285	3,023
	<b>6,741</b>	<b>6,217</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	111	181
(ii) Trade payables		
Payable to micro and small enterprises	7	3
Payable to other than micro and small enterprises	680	697
(iii) Other financial liabilities	2,675	2,491
(b) Other current liabilities	6,605	5,903
(c) Employee benefit obligations	2,328	2,052
(d) Income tax liabilities (net)	233	182
	<b>12,639</b>	<b>11,509</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>93,063</b>	<b>101,350</b>

6 Consolidated statement of cash flow

(₹ in million)

Particulars	Six month period ended	
	September 30, 2025	September 30, 2024
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax	17,026	17,019
Adjustments to reconcile profit before tax to cash (used in) provided by operating activities :		
Depreciation and amortization	342	353
Loss (profit) on sale of fixed assets	4	(4)
Impairment loss recognized (reversed) on contract assets	154	(30)
Impairment loss (reversed) recognized on other financial assets	(27)	5
Finance income	(1,389)	(1,683)
Employee stock compensation expense	675	546
Effect of exchange rate changes in cash and cash equivalents	(579)	(327)
Effect of exchange rate changes in assets and liabilities	(25)	152
Finance cost	35	131
Deferred rent	(25)	-
	<b>16,191</b>	<b>16,162</b>

Consolidated statement of cash flow (continued)

(₹ in million)

Particulars	Six month period ended	
	September 30, 2025	September 30, 2024
	Unaudited	Unaudited
Movements in operating assets and liabilities		
(Increase) in other non-current assets	(28)	(39)
(Increase) decrease in trade receivables	(1,884)	445
(Increase) decrease in other current financial assets	(110)	1,448
(Increase) in other current assets	(480)	(555)
Increase (decrease) in non-current financial liabilities	1	(1)
(Decrease) in other non-current liabilities	(10)	(163)
Increase in non-current provisions	167	158
(Decrease) in trade payables	(34)	(78)
Increase in other current financial liabilities	95	13
Increase (decrease) in other current liabilities	329	(353)
Increase in current provisions	243	157
<b>Cash from operating activities</b>	<b>14,480</b>	<b>17,194</b>
Payment of domestic and foreign taxes, net of refunds	(4,183)	(4,992)
<b>Net cash provided by operating activities</b>	<b>10,297</b>	<b>12,202</b>
Cash flows from investing activities		
Purchase of property, plant and equipment	(462)	(226)
Proceeds from sale of property, plant and equipment	2	5
Refund of deposits for premises and others	419	5
Bank fixed deposits having maturity of more than three months matured	43,608	15,889
Bank fixed deposits having maturity of more than three months booked	(27,256)	(18,783)
Interest received	1,791	1,371
<b>Net cash provided by (used in) investing activities</b>	<b>18,102</b>	<b>(1,739)</b>
Cash flows from financing activities		
Proceeds from issue of shares under employee stock option plan	25	53
Equity dividend paid	(23,018)	(20,800)
Repayment of lease liabilities	(124)	(148)
Interest paid on lease liabilities	(14)	(10)
<b>Net cash (used in) financing activities</b>	<b>(23,131)</b>	<b>(20,905)</b>
Net increase (decrease) in cash and cash equivalents	5,268	(10,442)
Cash and cash equivalents at beginning of the period	12,142	34,833
Effect of exchange rate changes in cash and cash equivalents	579	327
<b>Cash and cash equivalents at end of the period</b>	<b>17,989</b>	<b>24,718</b>

Consolidated statement of cash flow (continued)

(₹ in million)

Particulars	Six month period ended	
	September 30, 2025	September 30, 2024
	Unaudited	Unaudited
<b>Component of cash and cash equivalents</b>		
Balances with banks:		
In current accounts#	8,341	10,061
In deposit accounts with original maturity of less than 3 months##	4,801	7
Money market funds	4,796	14,602
In unclaimed dividend account	51	48
<b>Total cash and cash equivalents at end of the period</b>	<b>17,989</b>	<b>24,718</b>

# Current account includes ₹ 3 million (September 30, 2024 - ₹ 3 million) on account of restricted cash and bank balances.

## Deposit accounts as at September 30, 2024 includes ₹ 7 million on account of restricted cash and bank balances.

7 **Reporting segment wise revenue, results, assets and liabilities**

**Segment revenue and expense:**

Products revenue includes licensing of software products, cloud fees, maintenance fees and related services. Services revenue includes fees for providing software solutions to the customers and consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

**Segment assets and liabilities:**

Segment assets include all operating assets used by a segment and consist principally of trade receivables (net of allowances), unbilled receivable (net of allowances), unbilled revenue, deposits for premises, property, plant and equipment, right-of-use asset and other assets. Segment liabilities primarily includes trade payables, deferred revenues, advance from customers, employee benefit obligations, lease liabilities and other liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by both the segments is allocated to each of the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

(₹ in million)

Particulars	Three month period ended			Six month period ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>(a) Segment revenue</b>						
Product licenses and related activities	16,232	16,743	15,176	32,975	31,127	62,144
IT solutions and consulting services	1,656	1,779	1,563	3,435	3,026	6,324
	<b>17,888</b>	<b>18,522</b>	<b>16,739</b>	<b>36,410</b>	<b>34,153</b>	<b>68,468</b>
<b>(b) Segment results</b>						
Product licenses and related activities	7,767	8,259	7,280	16,026	15,798	30,253
IT solutions and consulting services	396	542	464	938	849	1,760
	<b>8,163</b>	<b>8,801</b>	<b>7,744</b>	<b>16,964</b>	<b>16,647</b>	<b>32,013</b>
Other income	663	725	1,046	1,388	1,526	3,042
Unallocable expenses	(854)	(472)	(500)	(1,326)	(1,154)	(1,946)
<b>Profit before tax</b>	<b>7,972</b>	<b>9,054</b>	<b>8,290</b>	<b>17,026</b>	<b>17,019</b>	<b>33,109</b>

Reporting segmentwise revenue, results, assets and liabilities (continued)

(₹ in million)

Particulars	Three month period ended			Six month period ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>(c) Segment assets</b>						
Product licenses and related activities	27,661	27,304	26,298	27,661	26,298	25,216
IT solutions and consulting services	1,826	1,629	1,638	1,826	1,638	1,653
Unallocable	63,576	58,096	63,269	63,576	63,269	74,481
	<b>93,063</b>	<b>87,029</b>	<b>91,205</b>	<b>93,063</b>	<b>91,205</b>	<b>101,350</b>
<b>(d) Segment liabilities</b>						
Product licenses and related activities	12,881	13,463	12,188	12,881	12,188	11,922
IT solutions and consulting services	1,478	1,566	1,321	1,478	1,321	1,363
Unallocable	5,021	4,476	7,066	5,021	7,066	4,441
	<b>19,380</b>	<b>19,505</b>	<b>20,575</b>	<b>19,380</b>	<b>20,575</b>	<b>17,726</b>

8 The Board of Directors of the Company at its meeting held on October 17, 2025, declared an interim dividend of ₹ 130 per equity share of ₹ 5 each for the financial year 2025-26.

9 Unaudited standalone results for the three and six month period ended September 30, 2025

(₹ in million, except per share data)

Particulars	Three month period ended			Six month period ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue from operations</b>	<b>13,009</b>	<b>13,968</b>	<b>12,088</b>	<b>26,977</b>	<b>25,042</b>	<b>50,991</b>
<b>Net profit for the period</b>	<b>4,626</b>	<b>5,872</b>	<b>4,971</b>	<b>10,498</b>	<b>10,331</b>	<b>33,507</b>
Earnings per equity share (face value ₹ 5 each, fully paid)						
Basic (in ₹)	53.23	67.58	57.32	120.81	119.14	386.19
Diluted (in ₹)	52.97	67.25	56.94	120.20	118.36	383.73

10 The above financial results are also available on the Company's website: <https://investor.ofss.oracle.com>

For and on behalf of the Board of Directors  
Oracle Financial Services Software Limited

Mumbai, India  
October 17, 2025

**Makarand Padalkar**  
Managing Director & Chief Executive Officer  
DIN: 02115514