

**Oracle (OFSS) BPO Services Inc.**  
**Balance Sheet As At March 31, 2018 (Unaudited)**  
(Amount in thousands of USD, except shares and per share data)

	<u>Schedules</u>	<u>March 31, 2018</u>	<u>March 31, 2017</u>
<b><u>SOURCES OF FUNDS</u></b>			
Shareholders' funds			
Share capital	1	7	7
Loan fund			
Unsecured loan	3	10,318	10,097
		<u>10,325</u>	<u>10,104</u>
<b><u>APPLICATION OF FUNDS</u></b>			
Fixed assets			
Cost	4	9	11
Less: Accumulated depreciation and amortization		9	11
Net book value		<u>-</u>	<u>-</u>
Current assets, loans and advances			
Sundry debtors	5	163	404
Cash and bank balances		1,221	1,070
Other current assets		776	779
Loans and advances		-	4
		<u>2,160</u>	<u>2,257</u>
Less: Current liabilities and provisions			
Current liabilities	6	1,723	2,645
		<u>1,723</u>	<u>2,645</u>
Net current assets		437	(388)
Profit and loss account		9,888	10,492
		<u>10,325</u>	<u>10,104</u>

The schedules referred to above form an integral part of the balance sheet.

**Oracle (OFSS) BPO Services Inc.**

**Profit And Loss Account For The Year Ended March 31, 2018 (Unaudited)**

(Amount in thousands of USD, except shares and per share data)

	<u>Schedules</u>	<u>YE MARCH 31</u> <u>2018</u>	<u>YE MARCH 31</u> <u>2017</u>
Revenue		4,412	5,559
Cost of revenue	7	(3,530)	(4,432)
Gross profit		882	1,127
Operating expenses			
General and administrative expenses	8	(307)	(320)
Depreciation and amortization		-	(0)
Income from operations		575	807
Other income		33	-
Profit before provision for taxes		607	807
Current tax		(4)	(39)
Net profit for the year		603	768
Basic and diluted profit per share (Nominal value of shares \$0.1 each)		30.17	38.38
Weighted average number of shares used in computing profit per share		20,000	20,000

The schedules referred to above form an integral part of the profit and loss account.

**Oracle (OFSS) BPO Services Inc.**  
**Schedules annexed to and forming part of the unaudited accounts as at March 31, 2018**

(Amount in thousands of USD, except shares and per share data)

	<u>March 31, 2018</u>	<u>March 31, 2017</u>
<b>Schedule 1: Share capital</b>		
<b>Issued, subscribed and fully paid up:</b>		
20,000 (March 31, 2017 - 20000) equity shares of US\$0.01 each	0	0
<hr style="border-top: 3px double #000;"/>		
20000 (March 31, 2017 - 20,000) equity shares of US\$0.01 each are held by ISP Internet (Mauritius) Company Limited ("ISP").		
 <b>Schedule 2: Reserves and surplus</b>		
<b>Contribution from Parent Company</b>		
ESOP charge from Parent Company		
Balance, beginning of the year	7	6
Charge for the year	-	1
Balance, end of the year	<hr style="border-top: 1px solid #000;"/> 7	<hr style="border-top: 1px solid #000;"/> 7
 <b>Profit and loss account</b>		
Balance, beginning of the year	(10,492)	(11,260)
Add: Net Profit for the year	603	768
Balance, end of the year	<hr style="border-top: 1px solid #000;"/> (9,888)	<hr style="border-top: 1px solid #000;"/> (10,492)
 <b>Schedule 3: Unsecured Loan</b>		
Loan from Related Party	<hr style="border-top: 1px solid #000;"/> 10,318	<hr style="border-top: 1px solid #000;"/> 10,097

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**Schedule 4 : Fixed assets**

Particulars	Gross block			Depreciation and amortization				Net book value		
	As at 01.04.2017	Additions/ Deletion	As at 31.03.2018	As at 01.04.2017	For the year	Deletion	As at 31.03.2018	As at 31.03.2018	As at 31.03.2017	
Tangible assets: Office equipments	11	-	2	9	11	-	2	9	-	-
<b>Total</b>	<b>11</b>	<b>-</b>	<b>2</b>	<b>9</b>	<b>11</b>	<b>-</b>	<b>2</b>	<b>9</b>	<b>-</b>	<b>-</b>
<b>As at March 31, 2017</b>	<b>11</b>	<b>-</b>	<b>-</b>	<b>11</b>	<b>11</b>	<b>-</b>	<b>-</b>	<b>11</b>	<b>-</b>	<b>-</b>

**Oracle (OFSS) BPO Services Inc.**  
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	<u>March 31, 2018</u>	<u>March 31, 2017</u>
<b>Schedule 5 : Current assets, loans and advances</b>		
<b>(a) Sundry debtors (unsecured and considered good)</b>		
Debts outstanding for a period exceeding six months		
Considered good	-	-
Other debts - considered good	163	404
	<b>163</b>	<b>404</b>
	<b>163</b>	<b>404</b>
<b>(b) Cash and bank balances</b>		
Balances with scheduled banks:		
Current account	1,221	1,070
	<b>1,221</b>	<b>1,070</b>
	<b>1,221</b>	<b>1,070</b>
<b>(c) Other current assets</b>		
Unbilled revenue	776	779
	<b>776</b>	<b>779</b>
	<b>776</b>	<b>779</b>
<b>(d) Loans and advances (unsecured, considered good)</b>		
Advances recoverable in cash or in kind or for value to be received:		
Adv tax & TDS (Non-current)	-	4
Prepaid expenses	-	-
Other advances	-	-
	<b>-</b>	<b>4</b>
	<b>-</b>	<b>4</b>
<b>Schedule 6 : Current liabilities and provisions</b>		
<b>(a) Current liabilities</b>		
Employees related Liabilities	22	144
Accrued expenses	-	99
Accounts payable	1,701	2,401
Other current liabilities	-	1
	<b>1,723</b>	<b>2,645</b>
	<b>1,723</b>	<b>2,645</b>

**Oracle (OFSS) BPO Services Inc.**

**Schedules annexed to and forming part of unaudited accounts as at March 31, 2018  
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	<u>YE MARCH 31</u> <u>2018</u>	<u>YE MARCH 31</u> <u>2017</u>
<b>Schedule 7 : Cost of revenue</b>		
Direct cost of sales	3,530	4,432
Professional fees	-	-
	<u>3,530</u>	<u>4,432</u>

**Schedule 8 : General and administrative expenses**

Employee costs	115	235
Rent	2	-
Repairs & Maintenance	1	0
Rates and taxes	0	-
Professional fees	9	15
Communication expenses	40	9
Others	2	(27)
Travelling expenses	5	12
Foreign exchange gain/(loss) (net)	(0)	0
Intercompany Interest	133	76
	<u>307</u>	<u>320</u>