

Oracle Financial Services Software Limited

Unaudited condensed standalone balance sheet as at June 30, 2025

(Amounts in ₹ million)

	June 30, 2025	March 31, 2025
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,425	1,305
Capital work-in-progress	111	88
Right-of-use assets	293	334
Investment property	102	102
Financial assets		
Investments in subsidiaries	7,920	7,919
Other financial assets	64	64
Deferred tax assets (net)	1,360	1,268
Income tax assets (net)	8,390	9,020
Other non-current assets	1,363	1,324
	<b>21,028</b>	<b>21,424</b>
<b>Current assets</b>		
Financial assets		
Trade receivables	7,203	8,596
Cash and cash equivalents	1,623	2,204
Other bank balances	28,490	45,884
Other financial assets	4,832	3,067
Other current assets	3,809	2,105
	<b>45,957</b>	<b>61,856</b>
<b>TOTAL</b>	<b>66,985</b>	<b>83,280</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	435	434
Other equity	58,301	75,186
<b>Total equity</b>	<b>58,736</b>	<b>75,620</b>
<b>Non-current liabilities</b>		
Financial liabilities		
Lease liabilities	207	219
Other non-current liabilities	3	8
Employee benefit obligations	2,284	2,179
	<b>2,494</b>	<b>2,406</b>
<b>Current liabilities</b>		
Financial liabilities		
Lease liabilities	45	107
Trade payables		
Payable to micro and small enterprises	10	3
Payable to other than micro and small enterprises	228	220
Other financial liabilities	2,113	1,545
Other current liabilities	1,428	1,622
Employee benefit obligations	1,919	1,747
Income tax liabilities (net)	12	10
	<b>5,755</b>	<b>5,254</b>
<b>TOTAL</b>	<b>66,985</b>	<b>83,280</b>

The accompanying notes form an integral part of the unaudited condensed standalone financial statements.

Oracle Financial Services Software Limited

Unaudited condensed standalone statement of profit and loss for the three month period ended June 30, 2025

(Amounts in ₹ million, except share data)

Three month period ended June 30,  
2025 2024

Revenue from operations	13,968	12,954
Other income	712	198
<b>Total income</b>	<b>14,680</b>	<b>13,152</b>
<b>Expenses</b>		
Employee benefit expenses	5,558	4,821
Travel related expenses	212	222
Professional fees	354	325
Finance cost	6	3
Other operating expenses	487	417
Depreciation and amortization	153	152
<b>Total expenses</b>	<b>6,770</b>	<b>5,940</b>
<b>Profit before tax</b>	<b>7,910</b>	<b>7,212</b>
Tax expenses		
Current tax	2,124	1,864
Deferred tax	(86)	(12)
Total tax expenses	2,038	1,852
<b>Profit for the period</b>	<b>5,872</b>	<b>5,360</b>
<b>Other comprehensive (loss) / income</b>		
<i>Items that will not be reclassified subsequently to profit or loss</i>		
Remeasurement (losses) / gains of defined benefit plan	(21)	20
Income tax effect	6	(5)
<i>Items that will be reclassified subsequently to profit or loss</i>		
Exchange differences on translation of financial statements of foreign branches	*-	*-
<b>Total other comprehensive (loss) / income for the period, net of tax</b>	<b>(15)</b>	<b>15</b>
<b>Total comprehensive income for the period, net of tax</b>	<b>5,857</b>	<b>5,375</b>
* Represents amount less than ₹ 0.50 million.		
Earnings per equity share of par value of ₹ 5 (June 30, 2024 ₹ 5) each (in ₹)		
Basic	67.58	61.82
Diluted	67.25	61.44
Weighted average number of shares used in computing earnings per share		
Basic	86,886,665	86,698,115
Diluted	87,310,881	87,244,827

The accompanying notes form an integral part of the unaudited condensed standalone financial statements.

Oracle Financial Services Software Limited

Unaudited condensed standalone statement of changes in equity for the three month period ended June 30, 2025

(a) Three month period ended June 30, 2025

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity							Total equity attributable to equity share holders of the Company	
	Number of shares	Share Capital	Reserves and surplus				Other comprehensive income				
			Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Retained earnings	Foreign currency translation reserve		Remeasurement of defined benefit obligation
<b>Balance as of April 1, 2025</b>	<b>86,863,101</b>	<b>434</b>	<b>2</b>	<b>19,092</b>	<b>10,145</b>	<b>1,591</b>	<b>282</b>	<b>44,004</b>	<b>70</b>	<b>-</b>	<b>75,620</b>
<i>Changes in equity for the three month period ended June 30, 2025</i>											
Application money received for exercised options	-	-	17	-	-	-	-	-	-	-	17
Shares issued for exercised options	37,636	1	(19)	18	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	228	41	-	-	-	269
Forfeiture of options	-	-	-	-	-	(1)	-	1	-	-	-
Stock compensation related to options exercised	-	-	-	122	-	(122)	-	-	-	-	-
Profit for the period	-	-	-	-	-	-	-	5,872	-	-	5,872
Interim equity dividend	-	-	-	-	-	-	-	(23,027)	-	-	(23,027)
Remeasurement (losses) of defined benefit plan including income tax effect	-	-	-	-	-	-	-	-	-	(15)	(15)
Exchange differences on translation of financial statements of foreign branches	-	-	-	-	-	-	-	-	*-	-	*-
Remeasurement (losses) of defined benefit plan including income tax effect transferred to retained earnings	-	-	-	-	-	-	-	(15)	-	15	-
<b>Balance as of June 30, 2025</b>	<b>86,900,737</b>	<b>435</b>	<b>*-</b>	<b>19,232</b>	<b>10,145</b>	<b>1,696</b>	<b>323</b>	<b>26,835</b>	<b>70</b>	<b>-</b>	<b>58,736</b>

(b) Three month period ended June 30, 2024

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity							Total equity attributable to equity share holders of the Company	
	Number of shares	Share Capital	Reserves and surplus				Other comprehensive income				
			Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Retained earnings	Foreign currency translation reserve		Remeasurement of defined benefit obligation
<b>Balance as of April 1, 2024</b>	<b>86,671,656</b>	<b>433</b>	<b>3</b>	<b>18,374</b>	<b>10,145</b>	<b>1,326</b>	<b>163</b>	<b>31,326</b>	<b>74</b>	<b>-</b>	<b>61,844</b>
<i>Changes in equity for the three month period ended June 30, 2024</i>											
Application money received for exercised options	-	-	34	-	-	-	-	-	-	-	34
Shares issued for exercised options	40,173	1	(37)	36	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	196	8	-	-	-	204
Forfeiture of options	-	-	-	-	-	(2)	-	2	-	-	-
Stock compensation related to options exercised	-	-	-	112	-	(112)	-	-	-	-	-
Profit for the period	-	-	-	-	-	-	-	5,360	-	-	5,360
Interim equity dividend	-	-	-	-	-	-	-	(20,810)	-	-	(20,810)
Remeasurement gains of defined benefit plan including income tax effect	-	-	-	-	-	-	-	-	-	15	15
Exchange differences on translation of financial statements of foreign branches	-	-	-	-	-	-	-	-	*-	-	*-
Remeasurement gains of defined benefit plan including income tax effect transferred to retained earnings	-	-	-	-	-	-	-	15	-	(15)	-
<b>Balance as of June 30, 2024</b>	<b>86,711,829</b>	<b>434</b>	<b>*-</b>	<b>18,522</b>	<b>10,145</b>	<b>1,408</b>	<b>171</b>	<b>15,893</b>	<b>74</b>	<b>-</b>	<b>46,647</b>

\* Represents amount less than ₹ 0.50 million.

The accompanying notes form an integral part of the unaudited condensed standalone financial statements.

## Oracle Financial Services Software Limited

### Notes annexed to and forming part of the unaudited condensed standalone financial statements for the three month period ended June 30, 2025

#### Note 1: Corporate information

Oracle Financial Services Software Limited (the 'Company') was incorporated in India with limited liability on September 27, 1989. The Company is domiciled in India and has its registered office at Mumbai, Maharashtra, India. The Company is a subsidiary of Oracle Global (Mauritius) Limited holding 72.56% (March 31, 2025 – 72.59%) ownership interest in the Company as at June 30, 2025.

The Company is principally engaged in the business of providing information technology solutions to the financial services industry worldwide. The Company has a suite of banking products, which caters to the transaction processing and compliance needs of corporate, retail, investment banking, treasury operations and data warehousing.

The unaudited condensed standalone financial statements for the three month period ended June 30, 2025 were approved by the Company's Board of Directors for issue on July 23, 2025.

#### Note 2: Accounting policies

These interim standalone financial statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.

The Company has followed the same accounting policies and methods of computation in preparing the interim financial statements as were followed for the year ended March 31, 2025.

The standalone financial statements are presented in Indian rupees with all amounts rounded off to the nearest million, unless otherwise stated.

#### Note 3: Segment information

The Company publishes the condensed standalone financial statements along with the condensed consolidated financial statements. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the condensed consolidated financial statements.

#### Note 4: Capital commitments

	( ₹ in million)	
	<u>June 30, 2025</u>	<u>March 31, 2025</u>
Property, plant and equipment		
Contracts remaining to be executed on capital account not provided for (net of advances)	244	260

#### Note 5: Tax litigations

As at June 30, 2025, the Company has certain litigations with respect to tax matters for various assessment years amounting to ₹ 30,849 million (March 31, 2025 – ₹ 29,061 million), which are pending before various appellate / tax authorities. The management expects that its position will be upheld on ultimate resolution and the possibility of any outflow of resources is remote. Demand of tax payable after adjusting taxes paid under protest and refunds amounts to ₹ 21,634 million (March 31, 2025 – ₹ 20,190 million) as at June 30, 2025. Further for certain litigations the Company has aggregate provisions of ₹ 377 million (March 31, 2025 – ₹ 377 million) as at June 30, 2025.

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## Oracle Financial Services Software Limited

### Unaudited condensed standalone statement of cash flow for the three month period ended June 30, 2025

	(Amounts in ₹ million)	
	Three month period ended June 30,	
	2025	2024
Cash flows from operating activities		
Profit before tax	7,910	7,212
Adjustments to reconcile profit before tax to cash provided by operating activities :		
Depreciation and amortization	153	152
Loss on sale of property, plant and equipment	*_	-
Employee stock compensation expense	268	203
Finance income	(700)	(328)
Effect of exchange rate changes in cash and cash equivalents	(28)	(1)
Effect of exchange rate changes in assets and liabilities	(192)	(61)
Finance cost	6	3
Impairment loss recognized (reversed) on contract assets	71	(57)
Impairment loss recognized on other financial assets	3	3
Bad debts	-	(4)
Deferred rent	(13)	-
	7,478	7,122
Movements in operating assets and liabilities		
(Increase) in other non-current assets	(39)	(30)
Decrease in trade receivables	1,450	1,711
(Increase) in other current financial assets	(1,716)	(510)
(Increase) in other current assets	(1,704)	(1,065)
Increase in non-current employee benefit obligations	85	71
Increase / (decrease) in trade payables	14	(11)
Increase in other current financial liabilities	563	439
(Decrease) in other current liabilities	(181)	(310)
(Decrease) in other non-current liabilities	(5)	(14)
Increase in current employee benefit obligations	172	3
Cash from operating activities	6,117	7,406
Payment of domestic and foreign taxes, net of refunds	(1,337)	(1,355)
<b>Net cash provided by operating activities</b>	<b>4,780</b>	<b>6,051</b>
Cash flows from investing activities		
Purchase of property, plant and equipment	(237)	(157)
(Placement) / refund of deposits for premises and others	*_	2
Bank fixed deposits having maturity of more than three months matured	25,190	13,280
Bank fixed deposits having maturity of more than three months booked	(8,400)	(9,750)
Interest received	1,137	681
<b>Net cash provided by investing activities</b>	<b>17,690</b>	<b>4,056</b>
Cash flows from financing activities		
Proceeds from issue of shares under employee stock option plan	17	34
Equity dividend paid	(23,016)	(20,805)
Interest paid on lease liabilities	(6)	(3)
Repayment of lease liabilities	(74)	(72)
<b>Net cash (used in) financing activities</b>	<b>(23,079)</b>	<b>(20,846)</b>
Net (decrease) in cash and cash equivalents	(609)	(10,739)
Cash and cash equivalents at beginning of the period	2,204	13,665
Effect of exchange rate changes in cash and cash equivalents	28	1
<b>Cash and cash equivalents at end of the period</b>	<b>1,623</b>	<b>2,927</b>

\* Represents amount less than ₹ 0.50 million.

**Oracle Financial Services Software Limited**

**Unaudited condensed standalone statement of cash flow for the three month period ended June 30, 2025  
(continued)**

	(Amounts in ₹ million)	
	<b>Three month period ended June 30,</b>	
	<b>2025</b>	<b>2024</b>
<b>Component of cash and cash equivalents</b>		
Balances with banks:		
In current accounts	1,570	2,132
In deposit accounts with original maturity of less than three months	-	752
In unclaimed dividend accounts	53	43
<b>Total cash and cash equivalents at the end of the period</b>	<b>1,623</b>	<b>2,927</b>