

Oracle Financial Services Software Limited

Unaudited Condensed Consolidated Balance Sheet as at September 30, 2018

(Amounts in ₹ million)

	September 30, 2018	March 31, 2018
<u>ASSETS</u>		
Non-current assets		
Property, Plant and Equipment	2,062.34	2,180.07
Capital work-in-progress	10.98	25.86
Investment property	102.00	102.00
Goodwill	6,086.63	6,086.63
Financial assets	545.98	525.96
Deferred tax assets (net)	1,060.76	1,227.65
Income tax assets (net)	5,335.06	5,968.95
Other non-current assets	717.53	672.82
	15,921.28	16,789.94
Current assets		
Financial Assets		
Trade receivables	11,062.99	10,074.80
Cash and cash equivalents	9,266.52	8,060.99
Other bank balances	13,414.41	18,399.68
Other current financials assets	3,813.29	5,388.90
Income tax assets (net)	169.13	72.22
Other current assets	2,159.87	545.08
	39,886.21	42,541.67
TOTAL	55,807.49	59,331.61
<u>EQUITY AND LIABILITIES</u>		
Equity		
Equity Share capital	428.36	426.73
Other Equity	42,895.52	46,647.20
Total equity	43,323.88	47,073.93
Non-current liabilities		
Financial liabilities	39.23	35.45
Other non-current liabilities	165.90	190.53
Employee benefit obligations	968.90	926.34
Deferred tax liability (net)	27.24	5.30
Income tax liabilities (net)	229.25	144.34
	1,430.52	1,301.96
Current liabilities		
Financial liabilities		
Trade payables		
Payable to micro and small enterprises	-	-
Payable to others	595.85	646.43
Other current financial liabilities	3,133.23	3,230.23
Other current liabilities	5,151.57	4,838.40
Employee benefit obligations	1,379.46	1,378.29
Income tax liabilities (net)	792.98	862.37
	11,053.09	10,955.72
TOTAL	55,807.49	59,331.61

The accompanying notes form an integral part of the consolidated financial statements.

Oracle Financial Services Software Limited

Unaudited Condensed Consolidated Statement of Profit and Loss for three and six month period ended September 30, 2018

(Amounts in ₹ million, except share data)

	Three month period ended September 30,		Six month period ended September 30,	
	2018	2017	2018	2017
Revenue from operations	12,132.77	11,895.27	25,581.35	23,932.84
Finance income	369.25	114.71	714.90	293.24
Other income, net	127.35	(30.15)	263.03	(40.51)
Total income	12,629.37	11,979.83	26,559.28	24,185.57
EXPENSES				
Employee benefit expenses	5,661.83	5,248.76	11,173.11	10,576.18
Travel related expenses	638.46	620.33	1,242.16	1,161.53
Professional fees	411.01	393.10	843.58	777.88
Other operating expenses	433.70	496.97	1,089.83	1,030.56
Depreciation and amortization	124.80	157.89	256.18	321.33
Total expenses	7,269.80	6,917.05	14,604.86	13,867.48
Profit before tax	5,359.57	5,062.78	11,954.42	10,318.09
Tax expenses				
Current tax	1,908.67	1,684.81	4,258.27	3,223.36
Deferred tax	(69.37)	(41.14)	157.35	(20.86)
Total tax expenses	1,839.30	1,643.67	4,415.62	3,202.50
Profit for the period	3,520.27	3,419.11	7,538.80	7,115.59
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Actuarial gain (loss) on gratuity fund	18.67	8.38	66.93	2.55
Deferred tax	(6.53)	(2.90)	(23.39)	(0.88)
<i>Items that will be reclassified subsequently to profit or loss</i>				
Exchange differences on translation of foreign operations	570.21	241.70	923.15	356.31
Total other comprehensive income for the period, net of tax	582.35	247.18	966.69	357.98
Total comprehensive income for the period	4,102.62	3,666.29	8,505.49	7,473.57
Profit attributable to:				
Equity holders of the Company	3,520.27	3,419.11	7,538.80	7,115.59
Non-controlling interests	-	-	-	-
	3,520.27	3,419.11	7,538.80	7,115.59
Total comprehensive income attributable to:				
Equity holders of the Company	4,102.62	3,666.29	8,505.49	7,473.57
Non-controlling interests	-	-	-	-
	4,102.62	3,666.29	8,505.49	7,473.57
Earnings per equity share of par value of ₹ 5 (September 30, 2017 ₹ 5) each (in ₹)				
Basic	41.15	40.15	88.22	83.58
Diluted	40.93	40.01	87.71	83.26
Weighted average number of shares used in computing earnings per share				
Basic	85,543,010	85,156,500	85,458,425	85,137,581
Diluted	85,997,675	85,464,253	85,953,005	85,466,993

The accompanying notes form an integral part of the consolidated financial statements.

Oracle Financial Services Software Limited

Unaudited Condensed Consolidated Statements of Changes in Equity for six month period ended September 30, 2018

Six month period ended September 30, 2018

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity									Total equity attributable to equity holders of the Company
	No of shares	Share capital	Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Gain on Treasury shares	Retained earnings	Other comprehensive income		
										Foreign currency translation reserve	Remeasurement of defined benefit obligation	
Balance as of April 1, 2018	85,346,293	426.73	1.91	13,663.84	10,145.19	1,899.06	48.17	357.16	19,719.03	812.84	-	47,073.93
<i>Changes in equity for six month period ended September 30, 2018</i>												
Adjustment on adoption of Ind AS 115 'Revenue from Contracts with Customers'	-	-	-	-	-	-	-	-	93.64	-	-	93.64
Application money received for exercised options	-	-	656.80	-	-	-	-	-	-	-	-	656.80
Shares issued for exercised options	304,078	1.52	(658.52)	657.00	-	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	275.31	45.16	-	-	-	-	320.47
Forfeiture of options	-	-	-	-	-	(18.98)	-	-	18.98	-	-	-
Stock compensation related to options exercised	-	-	-	590.86	-	(590.86)	-	-	-	-	-	-
Sale of treasury shares	21,640	0.11	-	-	-	-	-	87.42	-	-	-	87.53
Profit for the period	-	-	-	-	-	-	-	-	7,538.80	-	-	7,538.80
Final equity dividend	-	-	-	-	-	-	-	-	(11,125.59)	-	-	(11,125.59)
Dividend distribution tax	-	-	-	-	-	-	-	-	(2,288.39)	-	-	(2,288.39)
Actuarial gain (loss) on gratuity fund including deferred tax thereon	-	-	-	-	-	-	-	-	-	-	43.54	43.54
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	923.15	-	923.15
Actuarial gain (loss) on gratuity fund including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	-	43.54	-	(43.54)	-
Balance as of September 30, 2018	85,672,011	428.36	0.19	14,911.70	10,145.19	1,564.53	93.33	444.58	14,000.01	1,735.99	-	43,323.88

Six month period ended September 30, 2017

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity									Total equity attributable to equity holders of the Company
	No of shares	Share capital	Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Gain on Treasury shares	Retained earnings	Other comprehensive income		
										Foreign currency translation reserve	Remeasurement of defined benefit obligation	
Balance as of April 1, 2017	84,940,264	424.70	26.16	12,528.86	10,145.19	1,835.05	-	-	7,300.77	385.13	-	32,645.86
<i>Changes in equity for six month period ended September 30, 2017</i>												
Application money received for exercised options	-	-	376.57	-	-	-	-	-	-	-	-	376.57
Shares issued for exercised options	202,642	1.02	(399.96)	398.94	-	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	345.39	-	-	-	-	-	345.39
Forfeiture of options	-	-	-	-	-	(16.72)	-	-	16.72	-	-	-
Stock compensation related to options exercised	-	-	-	336.30	-	(336.30)	-	-	-	-	-	-
Sale of treasury shares	25,142	0.12	-	-	-	-	-	89.81	-	-	-	89.93
Profit for the period	-	-	-	-	-	-	-	-	7,115.59	-	-	7,115.59
Interim equity dividend	-	-	-	-	-	-	-	-	(27.30)	-	-	(27.30)
Dividend distribution tax	-	-	-	-	-	-	-	-	(5.56)	-	-	(5.56)
Actuarial gain (loss) on gratuity fund including deferred tax thereon	-	-	-	-	-	-	-	-	-	-	1.67	1.67
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	356.31	-	356.31
Actuarial gain (loss) on gratuity fund including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	-	1.67	-	(1.67)	-
Balance as of September 30, 2017	85,168,048	425.84	2.77	13,264.10	10,145.19	1,827.42	-	89.81	14,401.89	741.44	-	40,898.46

Oracle Financial Services Software Limited

Unaudited Condensed Consolidated Statements of Changes in Equity for six month period ended September 30, 2018 (continued)

Year ended March 31, 2018

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity									Total equity attributable to equity holders of the Company
	No of shares	Share capital	Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Gain on Treasury shares	Retained earnings	Other comprehensive income		
										Foreign currency translation reserve	Remeasurement of defined benefit obligation	
Balance as of April 1, 2017	84,940,264	424.70	26.16	12,528.86	10,145.19	1,835.05	-	-	7,300.77	385.13	-	32,645.86
<i>Changes in equity for year ended March 31, 2018</i>												
Application money received for exercised options	-	-	587.91	-	-	-	-	-	-	-	-	587.91
Shares issued for exercised options	310,487	1.55	(612.16)	610.61	-	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	635.18	48.17	-	-	-	-	683.35
Forfeiture of options	-	-	-	-	-	(46.80)	-	-	46.80	-	-	-
Stock compensation related to options exercised	-	-	-	524.37	-	(524.37)	-	-	-	-	-	-
Sale of treasury shares	95,542	0.48	-	-	-	-	-	357.16	-	-	-	357.64
Profit for the year	-	-	-	-	-	-	-	-	12,370.41	-	-	12,370.41
Interim equity dividend	-	-	-	-	-	-	-	-	(27.30)	-	-	(27.30)
Dividend distribution tax	-	-	-	-	-	-	-	-	(5.56)	-	-	(5.56)
Actuarial gain (loss) on gratuity fund including deferred tax thereon	-	-	-	-	-	-	-	-	-	-	33.91	33.91
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	427.71	-	427.71
Actuarial gain (loss) on gratuity fund including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	-	33.91	-	(33.91)	-
Balance as of March 31, 2018	85,346,293	426.73	1.91	13,663.84	10,145.19	1,899.06	48.17	357.16	19,719.03	812.84	-	47,073.93

The accompanying notes form an integral part of the consolidated financial statements.

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed consolidated financial statements for three and six month period ended September 30, 2018

Note 1: Corporate information

Oracle Financial Services Software Limited (the “Company”) was incorporated in India with limited liability on September 27, 1989. The Company is domiciled in India and has its registered office at Mumbai, Maharashtra, India. The Company is a subsidiary of Oracle Global (Mauritius) Limited holding 73.60% (March 31, 2018 - 73.88%) ownership interest in the Company as at September 30, 2018.

The Company along with its subsidiaries is principally engaged in the business of providing information technology solutions to the financial services industry worldwide. The Company has a suite of banking products, which caters to the transaction processing and compliance needs of corporate, retail, investment banking, treasury operations and data warehousing.

The unaudited condensed consolidated financial statements for the three and six month period ended September 30, 2018 were approved by the Company’s Board of Directors and authorized for issue on November 2, 2018.

The Company has following subsidiaries, associate and controlled entity (hereinafter collectively referred as the “OFSS group”):

Companies	Country of Incorporation	Holding %	Relationship
Direct holding			
Oracle Financial Services Software B.V.	The Netherlands	100%	Subsidiary
Oracle Financial Services Software Pte. Ltd.	Singapore	100%	Subsidiary
Oracle Financial Services Software America, Inc.	United States of America	100%	Subsidiary
ISP Internet Mauritius Company	Republic of Mauritius	100%	Subsidiary
Oracle (OFSS) Processing Services Limited	India	100%	Subsidiary
Oracle (OFSS) ASP Private Limited	India	100%	Subsidiary
Oracle Financial Services Software Chile Limitada	Chile	100%	Subsidiary
Oracle Financial Services Software (Shanghai) Limited	Republic of China	100%	Subsidiary
i-flex Employee Stock Option Trust	India	–	Controlled trust
Login SA (till July 4, 2017)	France	33%	Associate
Subsidiaries of Oracle Financial Services Software America, Inc.			
Oracle Financial Services Software, Inc.	United States of America	100%	Subsidiary
Mantas Inc.	United States of America	100%	Subsidiary
Subsidiaries of Mantas Inc.			
Sotas Inc.	United States of America	100%	Subsidiary
Subsidiaries of Sotas Inc.			
Mantas India Private Limited	India	100%	Subsidiary
Subsidiary of Oracle Financial Services Software B.V.			
Oracle Financial Services Software SA	Greece	100%	Subsidiary
Subsidiary of Oracle Financial Services Software Pte. Ltd.			
Oracle Financial Services Consulting Pte. Ltd.	Singapore	100%	Subsidiary
Subsidiaries of ISP Internet Mauritius Company			
Oracle (OFSS) BPO Services Inc.	United States of America	100%	Subsidiary
Oracle (OFSS) BPO Services Limited	India	100%	Subsidiary

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Notes annexed to and forming part of the unaudited condensed consolidated financial statements for three and six month period ended September 30, 2018

Note 2: Accounting policies

These interim condensed consolidated financial statements have been prepared in accordance with Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

The OFSS group has followed the same accounting policies and methods of computation in preparing the interim financial statements as were followed for the year ended March 31, 2018 except policies detailed below.

Revenue recognition

Effective April 1, 2018, OFSS group has adopted Ind AS 115 "Revenue from Contracts with Customers" retrospectively with the cumulative effect recognised at the date of initial application. The standard is applied only to contracts that are not completed as of April 1, 2018 and the comparative information is not restated in the consolidated financial statements. The cumulative effect of applying Ind AS 115 primarily relates to capitalisation of incremental cost associated with contracts and has been adjusted to the opening balance of retained earnings resulting in an increase of ₹ 93.64 million, net of tax. The adoption of Ind AS 115 did not have a material impact on the consolidated statement of profit and loss for three and six month period ended September 30, 2018.

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration that the OFSS group expects to receive in exchange for those products or services.

In arrangements for software development and related services along with maintenance services, the OFSS group has applied the guidance as per Ind AS 115, Revenue from contracts with customers, by applying revenue recognition criteria for each distinct performance obligations. For allocating the transaction price, the OFSS group has measured the revenue in respect of each performance obligation of a contract at its relative standalone selling price. The price that is regularly charged for an item when sold separately is the best evidence of its standalone selling price. For Software licenses, the OFSS group is using a residual approach for estimating the standalone selling price of software license as the pricing is highly variable. For software development and related services, the performance obligations are satisfied as and when the services are rendered since the customer generally obtains control of the work as it progresses.

Revenue from licenses where the customer obtains a "right to use" the licenses is recognized at the time the license is made available to the customer. Where the license is required to be substantially customized as part of the implementation service the entire arrangement fee for license and implementation is considered to be a single performance obligation and the revenue is recognized using the percentage-of-completion method as the implementation is performed.

Revenue from fixed price contracts, where the performance obligations are satisfied over time and where there is no uncertainty as to measurement or collectability of consideration, is recognized by reference to the stage of completion. Stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours for each contract. When the contract outcome cannot be measured reliably, revenue is recognised only to the extent that the expenses incurred are eligible to be recovered.

Revenue from contracts on time and material basis is recognized as services are performed.

Product maintenance revenue is recognised rateably over the period of the contract.

The OFSS group accounts for modifications to existing contracts by assessing whether the services added are distinct and whether the pricing is at the standalone selling price. Services added that are not distinct are

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Notes annexed to and forming part of the unaudited condensed consolidated financial statements for three and six month period ended September 30, 2018

accounted for on a cumulative catch up basis, while those that are distinct are accounted for prospectively, either as a separate contract if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.

The OFSS group presents revenues net of indirect taxes in its consolidated statement of profit and loss.

Revenue in excess of billing is classified as contract asset i.e. unbilled revenue while billing in excess of revenue is classified as contract liability i.e. deferred revenue. Contract assets are classified as unbilled receivables when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms. Unbilled Revenue are classified as non-financial asset if the contractual right to consideration is dependent on completion of contractual milestones.

Deferred contract costs are incremental costs of obtaining a contract which are recognized as assets and amortized over the term of the contract.

Appendix B to Ind AS 21 Foreign Currency Transactions and Advance Considerations

Effective April 1, 2018, OFSS group has adopted Appendix B to Ind AS 21 “Foreign Currency Transactions and Advance Considerations” prospectively and the comparative information is not restated in the consolidated financial statements. The date of the transaction for the purpose of determining the exchange rate to be used on initial recognition of the related asset or liability, expense or income, is when the OFSS group has received or paid advance consideration in a foreign currency. The adoption of Appendix B to Ind AS 21, did not have a material impact on the consolidated statement of profit and loss for three and six month period ended September 30, 2018.

Note 3: Capital commitments against Property, Plant and Equipment

Particulars	(Amount in ₹ million)	
	September 30, 2018	March 31, 2018
Contracts remaining to be executed on capital account not provided for (net of advances)	240.23	235.24

Note 4: Revenue from operations for the six month period ended September 30, 2018 includes ₹ 617.84 million pertaining to earlier periods which has been recognised as the certainty of collection from the customer was established in the current period.

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Notes annexed to and forming part of the unaudited condensed consolidated financial statements for three and six month period ended September 30, 2018

Note 5: Segment information

The OFSS group is organized by business segment and geographically. For management purposes the OFSS group is primarily organised on a worldwide basis into three business

- a) Product licenses and related activities ('Products')
- b) IT solutions and consulting services ('Services') and
- c) Business Processing Outsourcing Services ('BPO - Services')

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables, net of allowances, unbilled revenue, deposits for premises and property, plant and equipment. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

Three month period ended September 30, 2018

(Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue from operations	10,567.84	1,287.20	277.73	12,132.77
Segment result	4,979.85	154.77	76.06	5,210.68
Unallocable expenses				(347.71)
Finance income				369.25
Other income, net				127.35
Profit before tax				5,359.57
Tax expenses				(1,839.30)
Profit for the period				3,520.27

Three month period ended September 30, 2017

(Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue from operations	10,373.28	1,229.23	292.76	11,895.27
Segment result	5,107.52	114.01	128.28	5,349.81
Unallocable expenses				(371.59)
Finance income				114.71
Other income, net				(30.15)
Profit before tax				5,062.78
Tax expenses				(1,643.67)
Profit for the period				3,419.11

Six month period ended September 30, 2018

(Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue from operations	22,537.82	2,476.71	566.82	25,581.35
Segment result	11,298.85	197.51	160.98	11,657.34
Unallocable expenses				(680.85)
Finance income				714.90
Other income, net				263.03
Profit before tax				11,954.42
Tax expenses				(4,415.62)
Profit for the period				7,538.80

Six month period ended September 30, 2017

(Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue from operations	20,898.03	2,458.63	576.18	23,932.84
Segment result	10,443.34	201.77	219.18	10,864.29
Unallocable expenses				(798.93)
Finance income				293.24
Other income, net				(40.51)
Profit before tax				10,318.09
Tax expenses				(3,202.50)
Profit for the period				7,115.59

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Notes annexed to and forming part of the unaudited condensed consolidated financial statements for three and six month period ended September 30, 2018

Three month period ended September 30, 2018 (Amounts in ₹ million)

Particulars	Other information				Total
	Products	Services	BPO - Services	Unallocable	
Capital expenditure by segment					
Property, Plant and Equipment	36.29	6.16	2.07	7.68	52.20
Depreciation and amortisation	95.06	15.88	8.57	5.29	124.80
Other non cash expenses	2.00	4.69	(0.01)	(0.01)	6.67
Segment assets	21,969.83	2,501.40	510.18	30,826.08	55,807.49
Segment liabilities	9,449.83	995.04	107.95	1,930.79	12,483.61
Equity	-	-	-	43,323.88	43,323.88

Three month period ended September 30, 2017 (Amounts in ₹ million)

Particulars	Other information				Total
	Products	Services	BPO - Services	Unallocable	
Capital expenditure by segment					
Property, Plant and Equipment	46.41	7.80	6.07	5.05	65.33
Depreciation and amortisation	120.00	21.92	8.91	7.06	157.89
Other non cash expenses	(5.96)	0.01	(6.55)	-	(12.50)
Segment assets	22,807.32	2,437.93	431.13	26,869.33	52,545.71
Segment liabilities	8,186.94	851.44	122.63	2,486.24	11,647.25
Equity	-	-	-	40,898.46	40,898.46

Six month period ended September 30, 2018 (Amounts in ₹ million)

Particulars	Other information				Total
	Products	Services	BPO - Services	Unallocable	
Capital expenditure by segment					
Property, Plant and Equipment	100.32	19.53	2.40	15.31	137.56
Depreciation and amortisation	197.63	30.97	17.01	10.57	256.18
Other non cash expenses	159.80	28.60	0.15	0.01	188.56
Segment assets	21,969.83	2,501.40	510.18	30,826.08	55,807.49
Segment liabilities	9,449.83	995.04	107.95	1,930.79	12,483.61
Equity	-	-	-	43,323.88	43,323.88

Six month period ended September 30, 2017 (Amounts in ₹ million)

Particulars	Other information				Total
	Products	Services	BPO - Services	Unallocable	
Capital expenditure by segment					
Property, Plant and Equipment	95.34	18.78	8.49	11.35	133.96
Depreciation and amortisation	244.67	43.59	17.09	15.98	321.33
Other non cash expenses	(38.10)	(5.77)	(6.43)	0.06	(50.24)
Segment assets	22,807.32	2,437.93	431.13	26,869.33	52,545.71
Segment liabilities	8,186.94	851.44	122.63	2,486.24	11,647.25
Equity	-	-	-	40,898.46	40,898.46

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Notes annexed to and forming part of the unaudited condensed consolidated financial statements for three and six month period ended September 30, 2018

Note 6: Disaggregate revenue information

The table below presents disaggregated revenues from contracts with customers by geography, streams and type of contract for each of our business segments.

Three month period ended September 30, 2018

(Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue by Geography				
India	567.32	0.28	5.14	572.74
Outside India				
Americas				
United States of America	2,403.15	771.87	272.59	3,447.61
Rest of America	797.16	26.84	-	824.00
Europe	1,636.24	302.85	-	1,939.09
Asia Pacific	3,062.77	138.04	-	3,200.81
Middle East and Africa	2,101.20	47.32	-	2,148.52
	10,567.84	1,287.20	277.73	12,132.77

Revenue by Streams and type of Contract

License Fees	1,048.63	-	-	1,048.63
Maintenance Fees	3,513.14	-	-	3,513.14
Consulting fees				
Fixed Price	3,298.89	339.69	-	3,638.58
Time & Material Basis	2,707.18	947.51	277.73	3,932.42
	10,567.84	1,287.20	277.73	12,132.77

Six month period ended September 30, 2018

(Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue by Geography				
India	1,428.88	20.39	8.56	1,457.83
Outside India				
Americas				
United States of America	4,834.24	1,402.88	558.26	6,795.38
Rest of America	1,617.03	67.53	-	1,684.56
Europe	3,334.39	614.17	-	3,948.56
Asia Pacific	6,493.21	266.86	-	6,760.07
Middle East and Africa	4,830.07	104.88	-	4,934.95
	22,537.82	2,476.71	566.82	25,581.35
Revenue by Streams and type of Contract				
License Fees	3,050.82	-	-	3,050.82
Maintenance Fees	6,903.74	-	-	6,903.74
Consulting fees				
Fixed Price	6,856.72	761.10	-	7,617.82
Time & Material Basis	5,726.54	1,715.61	566.82	8,008.97
	22,537.82	2,476.71	566.82	25,581.35

Oracle Financial Services Software Limited

Unaudited Condensed Consolidated Statement of Cash Flow for the six month period ended September 30, 2018

(Amounts in ₹ million)

Six month period ended September 30,

	2018	2017
Net cash provided by operating activities	7,707.02	4,328.80
Net cash provided by (used in) investing activities	5,582.82	(4,548.38)
Net cash (used in) financing activities	(12,669.75)	(16,771.84)
Net increase (decrease) in cash and cash equivalents	620.09	(16,991.42)
Cash and cash equivalents at beginning of the period	8,060.99	25,914.71
Effect of exchange difference on cash and bank balances	585.44	291.15
Cash and cash equivalents at end of the period	9,266.52	9,214.44

Component of cash and cash equivalents

Balances with banks:

In current accounts*	8,911.79	8,228.61
In deposit accounts with original maturity of less than three months	239.56	860.27
In unclaimed dividend account**	115.17	125.56
Total cash and cash equivalents	9,266.52	9,214.44

*Current account includes ₹ 6.08 million (September 30, 2017 ₹ 2.29 million) on account of restricted cash and bank balances held by i-flex Employee Stock Option Trust controlled by the Company.

**These balances will be utilized only towards the respective unpaid dividend.