

Oracle Financial Services Software Limited

Unaudited condensed standalone balance sheet as at September 30, 2025

	(Amounts in ₹ million)	
	September 30, 2025	March 31, 2025
ASSETS		
Non-current assets		
Property, plant and equipment	1,490	1,305
Capital work-in-progress	125	88
Right-of-use assets	270	334
Investment property	102	102
Financial assets		
Investments in subsidiaries	7,922	7,919
Other financial assets	65	64
Deferred tax assets (net)	1,406	1,268
Income tax assets (net)	9,055	9,020
Other non-current assets	1,362	1,324
	21,797	21,424
Current assets		
Financial assets		
Trade receivables	8,003	8,596
Cash and cash equivalents	6,526	2,204
Other bank balances	28,720	45,884
Other financial assets	3,270	3,067
Other current assets	3,674	2,105
	50,193	61,856
TOTAL	71,990	83,280
EQUITY AND LIABILITIES		
Equity		
Equity share capital	435	434
Other equity	63,219	75,186
Total equity	63,654	75,620
Non-current liabilities		
Financial liabilities		
Lease liabilities	196	219
Other non-current liabilities	-	8
Employee benefit obligations	2,317	2,179
	2,513	2,406
Current liabilities		
Financial liabilities		
Lease liabilities	46	107
Trade payables		
Payable to micro and small enterprises	7	3
Payable to other than micro and small enterprises	421	220
Other financial liabilities	1,892	1,545
Other current liabilities	1,502	1,622
Employee benefit obligations	1,940	1,747
Income tax liabilities (net)	15	10
	5,823	5,254
TOTAL	71,990	83,280

The accompanying notes form an integral part of the unaudited condensed standalone financial statements.

Oracle Financial Services Software Limited

Unaudited condensed standalone statement of profit and loss for the three and six month period ended September 30, 2025

	Three month period ended Sept 30,		(Amounts in ₹ million, except share data) Six month period ended Sept 30,	
	2025	2024	2025	2024
Revenue from operations	13,009	12,088	26,977	25,042
Other income	549	876	1,261	1,074
Total income	13,558	12,964	28,238	26,116
Expenses				
Employee benefit expenses	5,457	5,185	11,015	10,006
Travel related expenses	217	227	429	449
Professional fees	746	331	1,100	656
Finance cost	6	3	12	6
Other operating expenses	774	321	1,261	738
Depreciation and amortization	142	156	295	308
Total expenses	7,342	6,223	14,112	12,163
Profit before tax	6,216	6,741	14,126	13,953
Tax expenses				
Current tax	1,650	1,808	3,774	3,672
Deferred tax	(60)	(38)	(146)	(50)
Total tax expenses	1,590	1,770	3,628	3,622
Profit for the period	4,626	4,971	10,498	10,331
Other comprehensive income / (loss)				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Remeasurement gains / (losses) of defined benefit plan	53	(78)	32	(58)
Income tax effect	(14)	20	(8)	15
<i>Items that will be reclassified subsequently to profit or loss</i>				
Exchange differences on translation of financial statements of foreign branches	3	1	3	1
Total other comprehensive income / (loss) for the period, net of tax	42	(57)	27	(42)
Total comprehensive income for the period, net of tax	4,668	4,914	10,525	10,289
Earnings per equity share of par value of ₹ 5 (September 30, 2024 ₹ 5) each (in ₹)				
Basic	53.23	57.32	120.81	119.14
Diluted	52.97	56.94	120.20	118.36
Weighted average number of shares used in computing earnings per share				
Basic	86,908,219	86,723,174	86,897,501	86,710,713
Diluted	87,336,958	87,296,301	87,336,551	87,283,261

The accompanying notes form an integral part of the unaudited condensed standalone financial statements.

Oracle Financial Services Software Limited

Unaudited condensed standalone statement of changes in equity for the six month period ended September 30, 2025

(a) Six month period ended September 30, 2025

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity							Total equity attributable to equity share holders of the Company	
	Number of shares	Share Capital	Reserves and surplus					Other comprehensive income			
			Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Retained earnings	Foreign currency translation reserve		Remeasurement of defined benefit obligation
Balance as of April 1, 2025	86,863,101	434	2	19,092	10,145	1,591	282	44,004	70	-	75,620
<i>Changes in equity for the six month period ended September 30, 2025</i>											
Application money received for exercised options	-	-	25	-	-	-	-	-	-	-	25
Shares issued for exercised options	73,141	1	(27)	26	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	430	81	-	-	-	511
Forfeiture of options	-	-	-	-	-	(2)	-	2	-	-	-
Stock compensation related to options exercised	-	-	-	268	-	(268)	-	-	-	-	-
Profit for the period	-	-	-	-	-	-	-	10,498	-	-	10,498
Interim equity dividend	-	-	-	-	-	-	-	(23,027)	-	-	(23,027)
Remeasurement gains of defined benefit plan including income tax effect	-	-	-	-	-	-	-	-	-	24	24
Exchange differences on translation of financial statements of foreign branches	-	-	-	-	-	-	-	-	3	-	3
Remeasurement gains of defined benefit plan including income tax effect transferred to retained earnings	-	-	-	-	-	-	-	24	-	(24)	-
Balance as of September 30, 2025	86,936,242	435	*-	19,386	10,145	1,751	363	31,501	73	-	63,654

(b) Six month period ended September 30, 2024

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity							Total equity attributable to equity share holders of the Company	
	Number of shares	Share Capital	Reserves and surplus					Other comprehensive income			
			Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Retained earnings	Foreign currency translation reserve		Remeasurement of defined benefit obligation
Balance as of April 1, 2024	86,671,656	433	3	18,374	10,145	1,326	163	31,326	74	-	61,844
<i>Changes in equity for the six month period ended September 30, 2024</i>											
Application money received for exercised options	-	-	53	-	-	-	-	-	-	-	53
Shares issued for exercised options	72,628	1	(56)	55	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	408	35	-	-	-	443
Forfeiture of options	-	-	-	-	-	(3)	-	3	-	-	-
Stock compensation related to options exercised	-	-	-	217	-	(217)	-	-	-	-	-
Profit for the period	-	-	-	-	-	-	-	10,331	-	-	10,331
Interim equity dividend	-	-	-	-	-	-	-	(20,810)	-	-	(20,810)
Remeasurement (losses) of defined benefit plan including income tax effect	-	-	-	-	-	-	-	-	-	(43)	(43)
Exchange differences on translation of financial statements of foreign branches	-	-	-	-	-	-	-	14	(13)	-	1
Remeasurement (losses) of defined benefit plan including income tax effect transferred to retained earnings	-	-	-	-	-	-	-	(43)	-	43	-
Balance as of September 30, 2024	86,744,284	434	*-	18,646	10,145	1,514	198	20,821	61	-	51,819

* Represents amount less than ₹ 0.50 million.

The accompanying notes form an integral part of the unaudited condensed standalone financial statements.

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed standalone financial statements for the three and six month period ended September 30, 2025

Note 1: Corporate information

Oracle Financial Services Software Limited (the 'Company') was incorporated in India with limited liability on September 27, 1989. The Company is domiciled in India and has its registered office at Mumbai, Maharashtra, India. The Company is a subsidiary of Oracle Global (Mauritius) Limited holding 72.53% (March 31, 2025 – 72.59%) ownership interest in the Company as at September 30, 2025.

The Company is principally engaged in the business of providing information technology solutions to the financial services industry worldwide. The Company has a suite of banking products, which caters to the transaction processing and compliance needs of corporate, retail, investment banking, treasury operations and data warehousing.

The unaudited condensed standalone financial statements for the three and six month period ended September 30, 2025 were approved by the Company's Board of Directors for issue on October 17, 2025.

Note 2: Accounting policies

These interim standalone financial statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.

The Company has followed the same accounting policies and methods of computation in preparing the interim financial statements as were followed for the year ended March 31, 2025.

The standalone financial statements are presented in Indian rupees with all amounts rounded off to the nearest million, unless otherwise stated.

Note 3: Segment information

The Company publishes the condensed standalone financial statements along with the condensed consolidated financial statements. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the condensed consolidated financial statements.

Note 4: Capital commitments

	(Amounts in ₹ million)	
	September 30, 2025	March 31, 2025
Property, plant and equipment		
Contracts remaining to be executed on capital account not provided for (net of advances)	137	260

Note 5: Tax litigations

As at September 30, 2025, the Company has certain litigations with respect to tax matters for various assessment years amounting to ₹ 30,849 million (March 31, 2025 – ₹ 29,061 million), which are pending before various appellate / tax authorities. The management expects that its position will be upheld on ultimate resolution and the possibility of any outflow of resources is remote. Demand of tax payable after adjusting taxes paid under protest and refunds amounts to ₹ 21,635 million (March 31, 2025 – ₹ 20,190 million) as at September 30, 2025. Further for certain litigations the Company has aggregate provisions of ₹ 377 million (March 31, 2025 – ₹ 377 million) as at September 30, 2025.

Note 6: The Board of Directors of the Company at its meeting held on October 17, 2025, declared an interim dividend of ₹ 130 per equity share of ₹ 5 each for the financial year 2025-26.

Oracle Financial Services Software Limited

Unaudited condensed standalone statement of cash flow for the six month period ended September 30, 2025

	(Amounts in ₹ million)	
	Six month period ended September 30,	
	2025	2024
Cash flows from operating activities		
Profit before tax	14,126	13,953
Adjustments to reconcile profit before tax to cash provided by operating activities :		
Depreciation and amortization	295	308
Loss on sale of property, plant and equipment	3	4
Employee stock compensation expense	508	438
Finance income	(1,178)	(1,088)
Effect of exchange rate changes in cash and cash equivalents	(69)	(25)
Effect of exchange rate changes in assets and liabilities	(528)	194
Finance cost	12	6
Impairment loss recognized (reversed) on contract assets	166	(14)
Impairment loss (reversed) recognized on other financial assets	(27)	6
Deferred rent	(25)	-
	13,283	13,782
Movements in operating assets and liabilities		
(Increase) in other non-current assets	(36)	(29)
Decrease in trade receivables	800	2,006
(Increase) in other current financial assets	(444)	(57)
(Increase) in other current assets	(1,568)	(1,361)
Increase in non-current employee benefit obligations	158	159
Increase in trade payables	201	38
Increase in other current financial liabilities	360	132
(Decrease) in other current liabilities	(95)	(321)
(Decrease) in other non-current liabilities	(8)	(28)
Increase in current employee benefit obligations	190	160
Cash from operating activities	12,841	14,481
Payment of domestic and foreign taxes, net of refunds	(3,648)	(3,318)
Net cash provided by operating activities	9,193	11,163
Cash flows from investing activities		
Purchase of property, plant and equipment	(446)	(221)
Proceeds from sale of property, plant and equipment	2	4
Refund of deposits for premises and others	419	1
Bank fixed deposits having maturity of more than three months matured	42,440	15,180
Bank fixed deposits having maturity of more than three months booked	(25,850)	(18,010)
Interest received	1,584	785
Net cash provided by (used in) investing activities	18,149	(2,261)
Cash flows from financing activities		
Proceeds from issue of shares under employee stock option plan	25	53
Equity dividend paid	(23,018)	(20,800)
Interest paid on lease liabilities	(12)	(6)
Repayment of lease liabilities	(84)	(108)
Net cash (used in) financing activities	(23,089)	(20,861)
Net increase (decrease) in cash and cash equivalents	4,253	(11,959)
Cash and cash equivalents at beginning of the period	2,204	13,665
Effect of exchange rate changes in cash and cash equivalents	69	25
Cash and cash equivalents at end of the period	6,526	1,731

Oracle Financial Services Software Limited

**Unaudited condensed standalone statement of cash flow for the six month period ended September 30, 2025
(continued)**

	(Amounts in ₹ million)	
	Six month period ended September 30,	
	2025	2024
Component of cash and cash equivalents		
Balances with banks:		
In current accounts	1,687	1,683
In deposit accounts with original maturity of less than three months	4,788	-
In unclaimed dividend accounts	51	48
Total cash and cash equivalents at the end of the period	6,526	1,731